

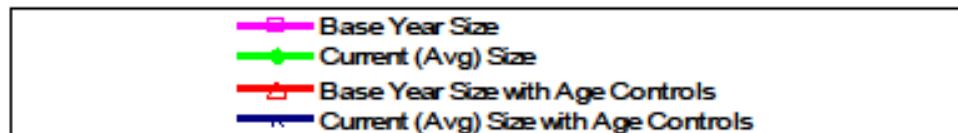
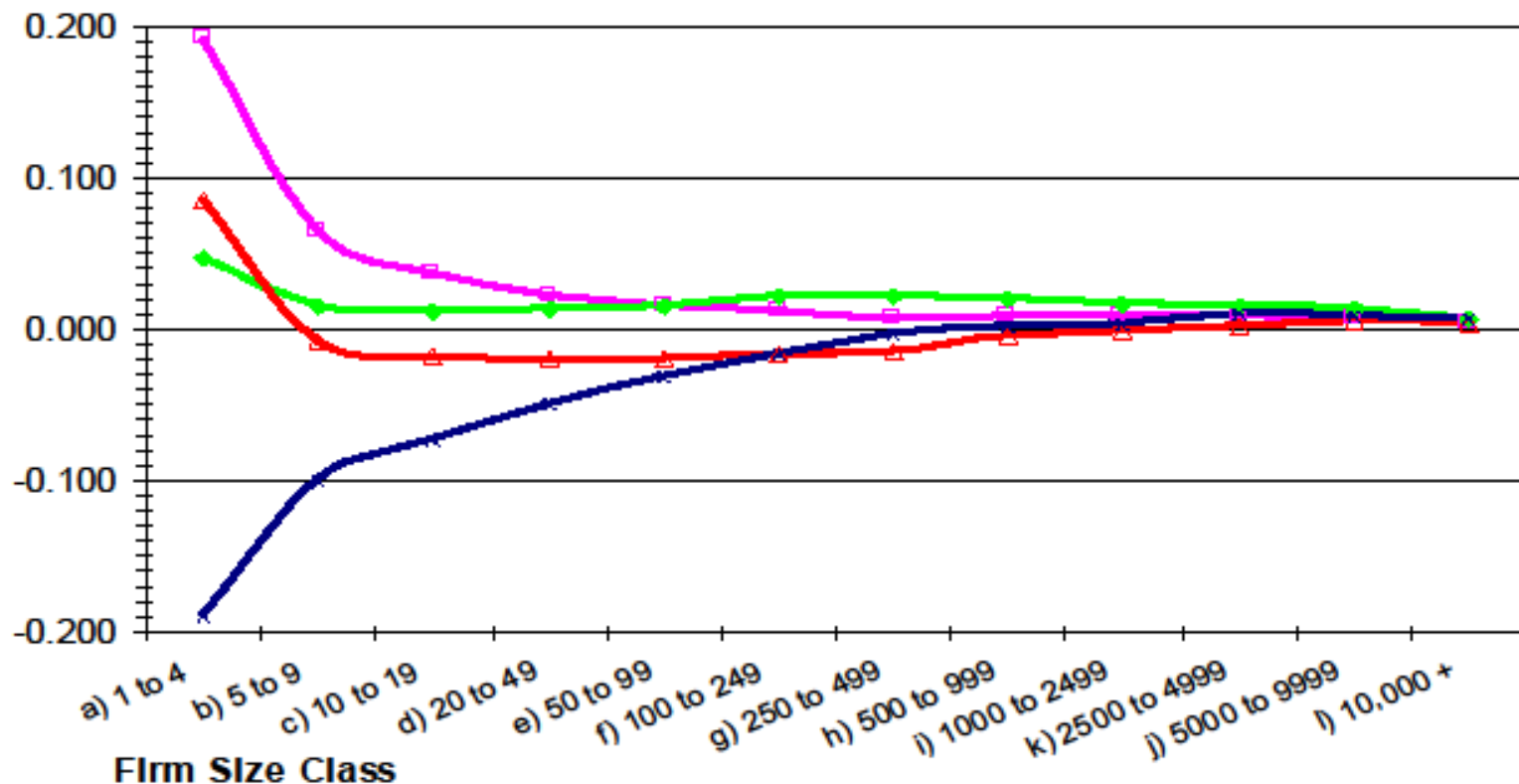
Towards a Foundation for entrepreneurship - The Danish model

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Firm Size: Sensitivity to controlling for age and size methodology

Firm Level Net Employment Growth Rates by Firm Size



Timetable of Key Events

- November 2001: Liberal –Conservative government elected in Denmark
- March 2005: “Denmark in the Global Economy” report published
- April 2005: Globalisation Council appointed with Prime Minister as Chair
- April 2006: Danish Globalisation Strategy launched
- ***“ We must prepare the Danish society, the individual Dane and the individual enterprise to become better at responding to the challenges posed by an increasingly open international economy.”***

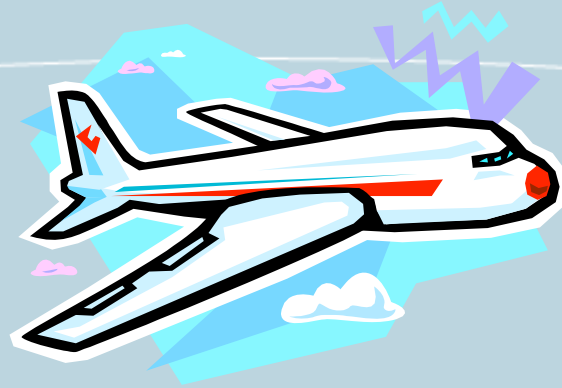
The Globalisation Strategy set four goals:

- *Denmark as a leading knowledge society...*
- ***Denmark as a leading entrepreneurial society: Our goal is for Denmark, by 2015, to be one of the societies in the world where most growth enterprises are launched.***
- *World-class education..*
- *The most competitive society in the world...*



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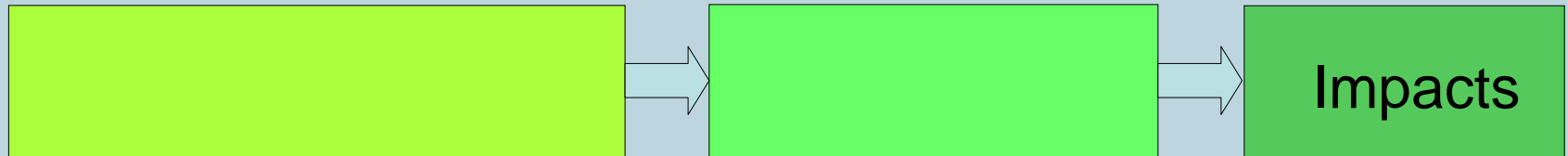
Determinants

Entrepreneurial
Performance

Impacts

What do we want to achieve?

- Create jobs
- Stimulate economic growth
- Alleviate poverty alleviation/ improve social inclusion



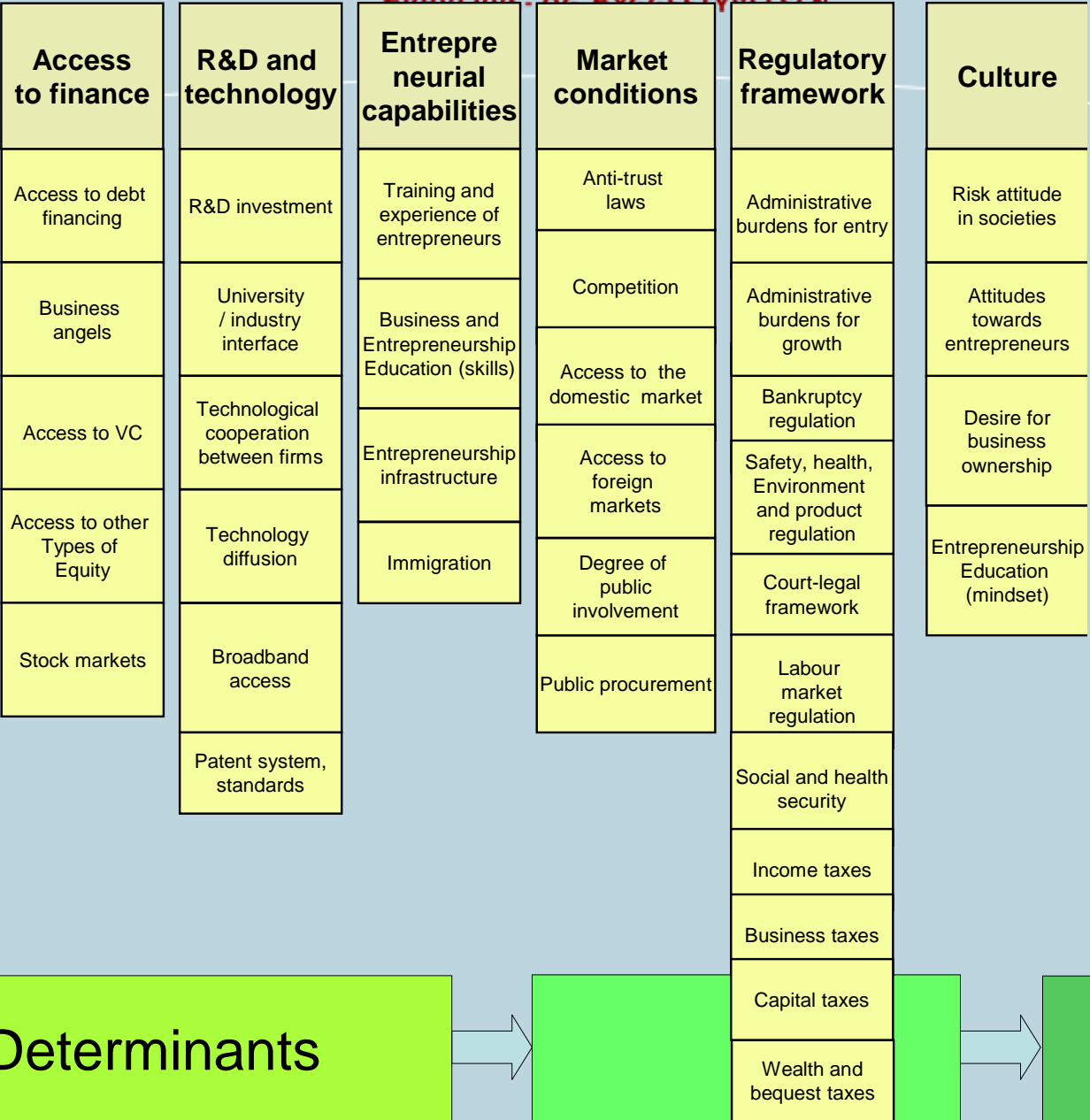
What is our dashboard?

- Firms (number of new firms)
- Employment (number of employment gazelles)
- Monetary return (number of turnover gazelles)



Determinants

ENTREPRENEURSHIP - OG BYGGESTYRELSEN

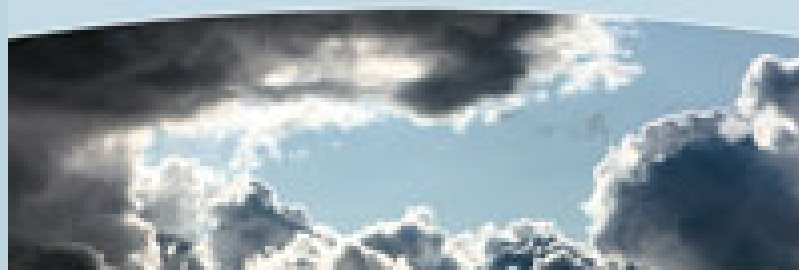




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Erhvervsministeriet og Consumer Case Danmark



2009 Entrepreneurship Index

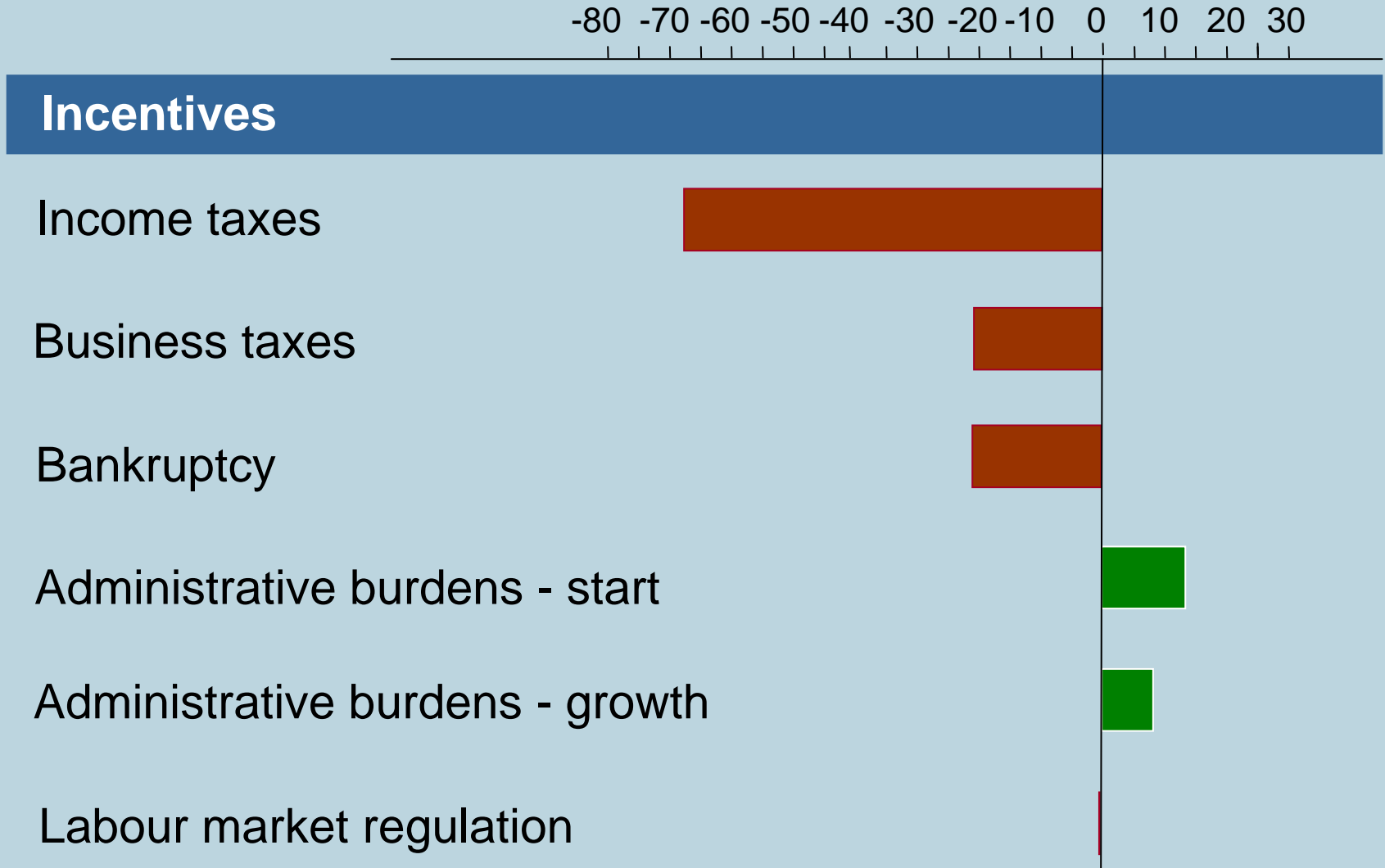
- Entrepreneurship Conditions in Denmark

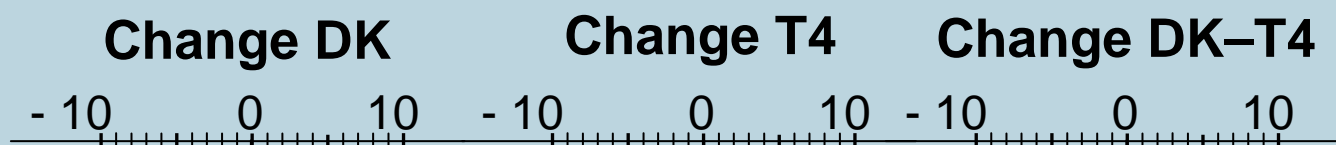
November 2009

Main conclusions

- The latest international data show that Denmark is among the top countries in terms of new-enterprise start-ups.
- Denmark performs less well in terms of high-growth start-ups. Data show that Denmark is in the median range in the international comparison of high-growth start-ups.

Distance between Denmark and the top countries





Incentives

Income taxes

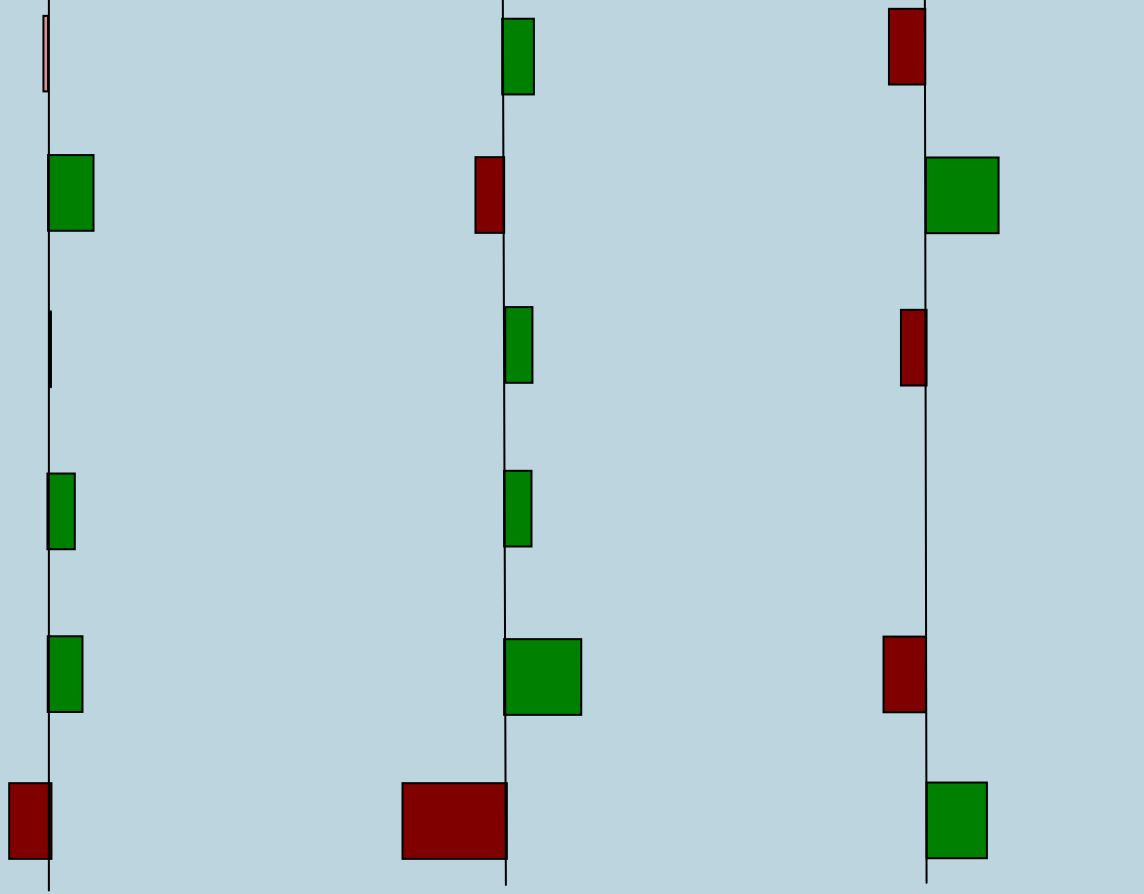
Business taxes

Bankruptcy

Administrative burdens
- start

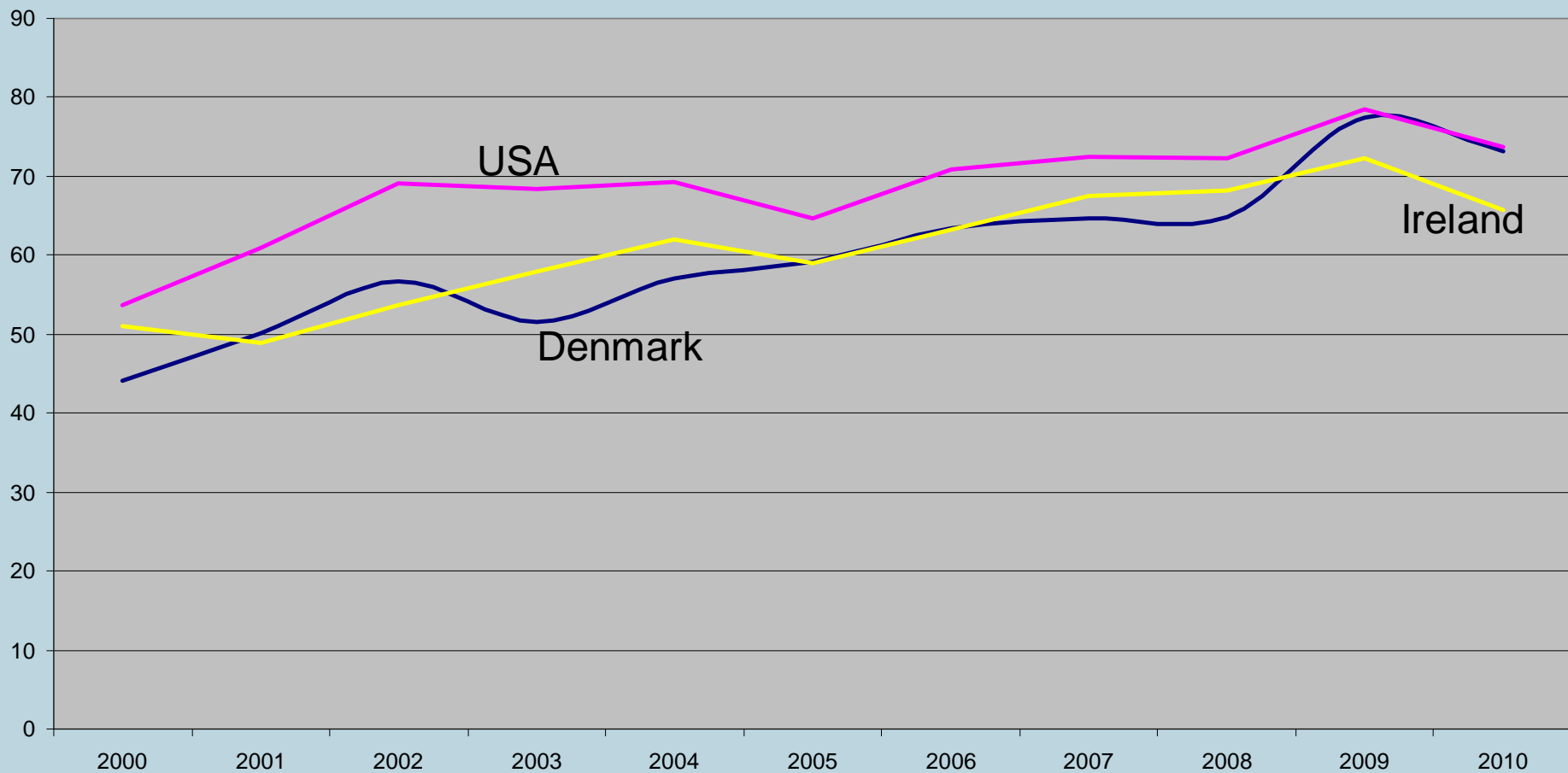
Administrative burdens
- growth

Labour market
regulation





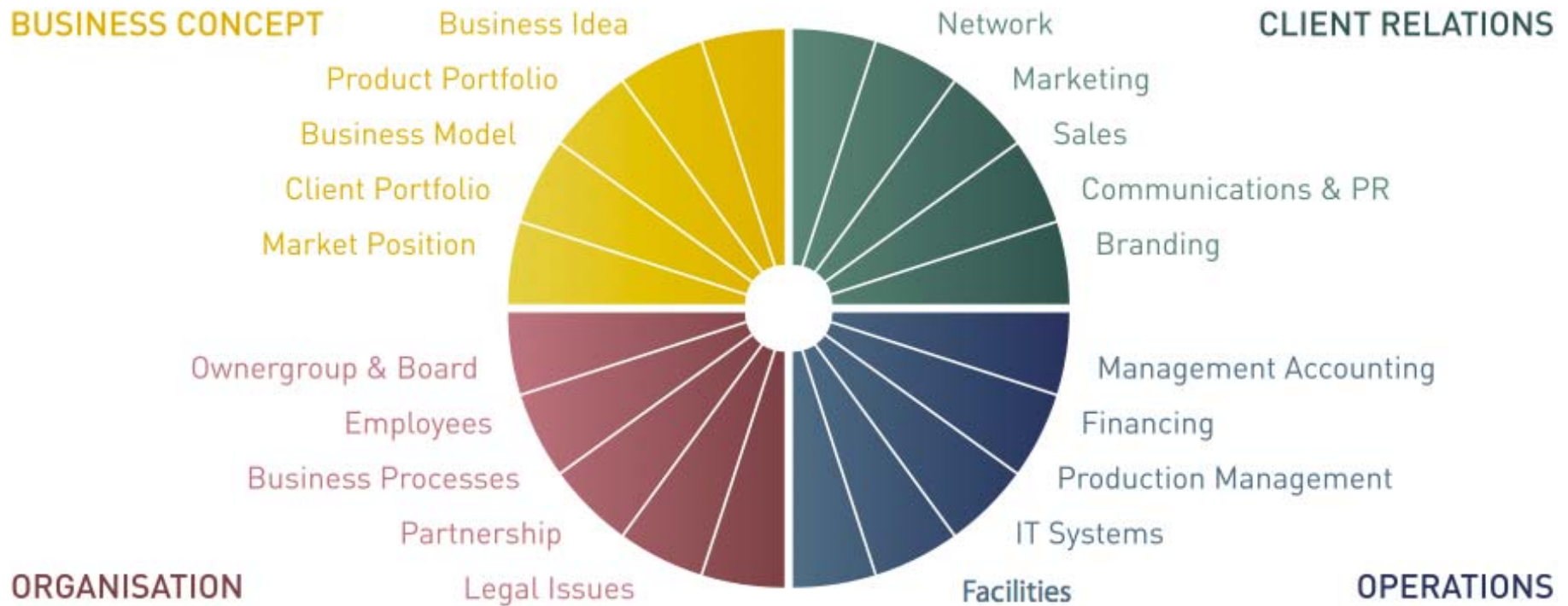
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An policy example – The Growth Houses

- Autumn 2005: The concept of Growth Houses as a mechanism for promoting Entrepreneurship is developed
- April 2006: Danish Globalisation Strategy launched
- June 2006: Official launch of five Growth Houses: one per region
- January 2007: Growth Houses formally open their doors

What do the Growth Houses do?



2008

2009

2010

	2008	2009	2010
Competence development for advisors	There is, across the Growth Houses, established specialized networks in at least four areas of focus. These networks shall have completed competency development over two days.	-	-
Number of users of the Growth Houses	2,500	2,000	2,500
Development of new activities / services	-	The Growth Houses jointly develop and implement at least three new programmes/initiatives for entrepreneurs and businesses with growth ambitions. The Growth Houses has at least the equivalent of 20 percent of their numbers of counsellings, as participants in regional events during the week 47 campaign.	The Growth Houses must jointly conduct five new projects to develop the quality of their services
Events etc.	The Growth Houses fulfils its role as regional coordinator of a nationwide growth campaign from November 17th - 23th 2008.		-
Press coverage and the knowledge rate to the Regional Growth Houses	-	-	+ 10 pct.
Share referred to private consultants, public operators etc.	Min. 75 pct.	Min. 75 pct.	Min. 75 pct.
Share referred to private consultants	-	-	70 pct.
Users satisfaction with the Growth Houses (Satisfied or very satisfied with the services)	Min. 80 pct.	Min. 80 pct.	Min. 80 pct.
User satisfaction with the counsellors (satisfied or very satisfied)	-	Min. 70 pct.	Min. 80 pct.
Cooperative partner satisfaction with the Growth Houses (satisfied or very satisfied)	Min. 80 pct.	Min. 80 pct.	Min. 80 pct.
Cooperation with private consultants	The Growth Houses shall create competency profiles on at least 50 private consultants, who are highly qualified and have specialized skills to consult new and small growth enterprises in the region.	-	-
Employment growth in the counselled enterprises	Min. +10 percentage points (compared to non-counselled enterprises)	Same growth rate as in the year of counselling	Min. +10 percentage points (compared to a control group)
Turnover growth in the counselled enterprises	Min. +20 percentage points (compared to non-counselled enterprises)	Min. +20 percentage points (compared to non-counselled enterprises)	Min. +15 percentage points (compared to a control group)
Export growth in the counselled enterprises	Min. +20 percentage points (compared to non-counselled enterprises)	Min. +20 percentage points (compared to the year of counselling)	Min. +10 percentage points (compared to a control group)
Share of high-growth enterprises in the region	Min. +2 percentage points (compared to last year)	Min. +1 percentage points (compared to last year)	Min. +2 percentage points (compared to last year)

Focus on real effects

Employment growth in the counselled enterprises

Min. +10 percentage points
(compared to a control group)

Turnover growth in the counselled enterprises

Min. +15 percentage points
(compared to a control group)

Export growth in the counselled enterprises

Min. +10 percentage points
(compared to a control group)

Share of high-growth enterprises in the region

Min. +2 percentage points
(compared to last year)

		Observation Period			
		Q1-Q2 2008	Q3-Q4 2008	Q1-Q2 2009	Q3 2009
	Q1-Q2 2008	4240	4261	3744	3533
	Q3-Q4 2008	15047	15140	13419	12521
	Q1-Q2 2009	9408	9778	8960	8443
	Q3-Q4 2009	8164	8498	8056	7978

Thank you!

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